

PSG Polytechnic College



PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

BALANCE SHEET AS AT 31ST MARCH 2024

As on	LIABILITIES	Details	Amount
31-3-2023			
Rs		Rs	Rs
	GRANTS, CONTRIBUTIONS & FUNDS		
49,23,632	Central, State Govt. & Management (Annexure-I)		49,23,632
2,20,972	Hostel Building Fund		2,20,972
5,00,000	Endowment Fund		5,00,000
65,991	World Bank Interest		65,991
2,12,725	Development Fund		2,12,725
36,25,038	EQUIPMENT FUND	36,25,038	
	Add : Additions during the year	1,46,400	
		37,71,438	37,71,438
7,55,000	HOSTEL FUNDS		7,55,000
23,44,405	OTHER LIABILITIES		34,27,991
12,18,838	UNUTILISED GRANTS		12,18,838
1,49,56,843	UNUTILISED MANAGEMENT CONTRIBUTION :		
	As per last Balance sheet	1,49,56,843	
	Add : Contribution for Power Consumption	8,64,975	
	Add : Excess grant received during the year as per assessment	82,610	
		1,59,04,428	1,59,04,428
2,88,23,444	TOTAL		3,10,01,015

Examined and found correct

Coimbatore - 4
10-07-2024

S. Krishna Moorthy



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

BALANCE SHEET AS AT 31ST MARCH 2024

As on 31-3-2023	ASSETS	Details	Amount
Rs		Rs	Rs
93,23,582	BUILDINGS & EQUIPMENTS (Annexure-II)		93,31,901
84,197	STORES CLOSING STOCK		73,782
	DEPOSITS		
5,00,000	Endowment Deposit	5,00,000	
78,00,000	Short Term Deposit	38,00,000	
2,210	Telephone Deposit	2,210	
		<u>43,02,210</u>	43,02,210
30,92,121	GRANT RECEIVABLE	30,92,121	
	Add : SC/ST Fee concession Receivable	<u>1,71,250</u>	
		32,63,371	
	Less: SC/ST fee 2008-09 to 2015-16 Received	13,82,500	
	Less: Unpaid Caution deposit adjusted as demand receipt	<u>54,000</u>	
		18,26,871	
	Add: Receivable for 2023-24	<u>12,32,550</u>	
			30,59,421
80,21,334	CASH & BANK BALANCES		1,42,33,701
<u>2,88,23,444</u>	TOTAL		<u>3,10,01,015</u>

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY		
2,19,28,268	Salary to Teaching Staff	2,57,06,710	
33,99,891	Salary to Administrative Staff	25,94,467	
1,10,58,255	Salary to Other supporting Staff	1,16,25,362	
24,07,561	Surrender of Earned Leave Salary	5,92,784	
10,43,048	UEL on PA Teaching & Non-Teaching	2,22,294	
1,800	Placement Officers' Remuneration	1,800	
60,000	Adhoc & Special Adhoc Bonus	51,000	
32,400	Special Conveyance Allowance	32,400	
—	Award of Incentive for 25 years	8,000	
(-)12,748	SEL & UEL Arrears	—	
—	CAS - Regular Salary, SEL & UEL Arrears	57,18,944	
			4,65,53,761
	MAINTENANCE EXPENSES		
38,640	Stationery & Printing	35,814	
10,292	Postage & Telephone charges	8,970	
12,781	Travelling Expenses	—	
2,25,740	Power charges	11,09,975	
65,628	Lab. consumables	60,709	
41,825	Audit Fees	46,051	
781	Bank Charges	401	
24,227	Computer maintenance	15,912	
4,510	Repair & Upkeep-Building	9,509	
			12,87,341
3,48,984	SPECIAL FEES EXPENSES		3,52,390
	DEVELOPMENT FEES EXPENSES		
—	Staff Development Training	28,880	
60,083	Stores Consumables	36,804	
72,551	Maint. of Equipments	—	
35,164	Maint. of Furniture	44,500	1,10,184
4,08,59,681	TOTAL		4,83,03,676

Examined and found correct

Coimbatore - 4
10-07-2024

(Signature)



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Details	Amount
Rs		Rs	Rs
	FEEES		
10,82,500	Tuition	7,37,500	
17,300	Admission	15,400	
6,850	Fine	2,360	
2,10,000	SC/ST Fee concession	1,71,250	
			9,26,510
3,48,984	SPECIAL FEEES	3,67,000	
	Less: Unutilised Spl fees C/o to OL	14,610	
			3,52,390
1,67,798	DEVELOPMENT FEEES :	3,66,000	
	Less : Transferred to Equipment Fund	1,46,400	
		2,19,600	
	Less: Unutilised Rec fund C/o to OL	1,09,416	
			1,10,184
	OTHERS		
29,400	Sale of Applications	43,163	
7,28,542	Interest receipts	5,17,443	
17,193	Miscellaneous	18,153	
24,000	Marker Salary	24,000	
			6,02,759
3,53,80,814	Advance Recurring GRANTS FROM GOVT. OF TAMIL NADU Maintenance Grant	4,13,46,559 4,26,000	
		4,17,72,559	
	Add: Receivable for the year 2023-24	12,32,550	
			4,30,05,109
	MANAGEMENT CONTRIBUTION		
28,46,300	PSG & Sons Charities Contribution	33,89,334	
	Less : Unutilised Grant transferred to B / S	82,610	
			33,06,724
4,08,59,681	TOTAL		4,83,03,676

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

SCHEDULE OF GRANTS, CONTRIBUTIONS AND FUNDS FORMING PART OF THE

BALANCE SHEET AS AT 31ST MARCH 2024

Annexure I

DETAILS	Balance	Received	Balance
	as at 31-3-2023	during the year	as at 31-3-2024
	Rs	Rs	Rs
I			
PSG & SONS' CHARITIES			
CONTRIBUTIONS :			
Building/Equipment Fund			
NON PLAN : Buildings	4,26,559	—	4,26,559
Furniture	61,308	—	61,308
PLAN			
Buildings	2,33,049	—	2,33,049
Equipments	4,06,076	—	4,06,076
Others	1,000	—	1,000
TOTAL I	11,27,992	—	11,27,992
II			
ENDOWMENT FUND CONTRIBUTION	1,03,762	—	1,03,762
Interest	56,825	—	56,825
TOTAL II	1,60,587	—	1,60,587
III			
GOVT. OF TAMIL NADU GRANTS :			
PLAN :			
Buildings	1,20,620	—	1,20,620
Equipments	19,07,056	—	19,07,056
Industrial Institution Intraction	1,03,962	—	1,03,962
Book Bank	1,87,200	—	1,87,200
TOTAL III	23,18,838	—	23,18,838
IV			
GOVERNMENT OF INDIA GRANTS :			
PLAN :			
Buildings	3,18,640	—	3,18,640
Equipments	9,97,575	—	9,97,575
TOTAL IV	13,16,215	—	13,16,215
GRAND TOTAL	49,23,632	—	49,23,632

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore - 4
10-07-2024



(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004
SCHEDULE OF FIXED ASSETS (BUILDINGS & EQUIPMENTS) FORMING PART OF THE
BALANCE SHEET AS AT 31ST MARCH 2024

Annexure II

DETAILS	Cost upto last Balance sheet	Additions during the year	TOTAL	Depreciation provided	Nett Value as at 31-3-2024
	Rs	Rs	Rs	Rs	Rs
I LAND & BUILDINGS					
MACHINERY & TOOLS					
Non Plan	3,28,138	—	3,28,138	2,52,355	75,783
II BUILDINGS : Plan					
Scheme completed	6,72,309	—	6,72,309	—	6,72,309
Hostel Buildings	9,75,972	—	9,75,972	—	9,75,972
	16,48,281	—	16,48,281	—	16,48,281
III EQUIPMENTS					
(a) Lab. Equipment					
Non Plan	37,87,517	8,319	37,95,836	75,616	37,20,220
Plan					
Scheme Completed	32,24,084	—	32,24,084	—	32,24,084
TOTAL (a)	70,11,601	8,319	70,19,920	75,616	69,44,304
(b) LIBRARY					
Non Plan	61,421	—	61,421	10,959	50,462
Plan :					
Scheme Completed	91,621	—	91,621	—	91,621
Book Bank	1,87,200	—	1,87,200	—	1,87,200
TOTAL (b)	3,40,242	—	3,40,242	10,959	3,29,283
(c) FURNITURE					
Non Plan	85,401	—	85,401	10,959	74,442
Plan :	45,093	—	45,093	—	45,093
TOTAL (c)	1,30,494	—	1,30,494	10,959	1,19,535
(d) OTHERS:					
Plan : Teaching Aids					
& Library	39,569	—	39,569	—	39,569
Non - Plan :					
Teaching Aids	3,768	—	3,768	—	3,768
Elec. Light fittings	6,161	—	6,161	—	6,161
Creation of Cells	16,345	—	16,345	—	16,345
CDRT	1,48,872	—	1,48,872	—	1,48,872
TOTAL (d)	2,14,715	—	2,14,715	—	2,14,715
TOTAL (a+b+c+d)	76,97,052	8,319	77,05,371	97,534	76,07,837
GRAND TOTAL	96,73,471	8,319	96,81,790	3,49,889	93,31,901

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
Coimbatore - 4
10-07-2024

(Sd) LGOPALAKRISHNAN
Managing Trustee

PSG Polytechnic College



Self Financing Courses

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004

SELF FINANCING COURSES

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	EXPENDITURE	Details	Amount
Rs		Rs	Rs
	SALARY & REMUNERATION		
5,07,72,030	Teaching / Non Teaching Staff	5,38,62,117	
96,540	Remuneration	<u>1,33,100</u>	5,39,95,217
	MAINTENANCE		
11,86,140	Athletic & Games	12,45,859	
5,61,144	Printing & Stationery	7,57,623	
1,72,504	Travelling Expenses	1,32,961	
—	Course Affiliation	7,90,000	
69,394	Advertisement	3,63,439	
6,26,603	Lab Consumables	8,26,944	
8,06,431	Miscellaneous	7,09,708	
61,45,103	Repairs & Maintenance	57,66,825	
23,12,565	Power & Fuel	41,94,901	
17,529	Postage & Telephone	17,159	
2,60,427	Faculty improvement programme / ISO	71,390	
1,99,125	Internet Charges	2,22,432	
4,00,998	Award of Diploma / Foundation Day Expenses	13,15,924	
1,10,000	Contribution to project	—	
4,67,400	Subscription to Journals	3,84,890	
2,58,126	Staff Welfare Expenses	4,24,269	
3,00,780	Special Fee Expenses	<u>6,00,000</u>	1,78,24,324
32,17,798	DEPRECIATION		41,30,359
<u>6,79,80,637</u>	TOTAL		<u>7,59,49,900</u>

Examined and found correct

Coimbatore - 4
10-07-2024

S. Krishnamoorthy



(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

PSG POLYTECHNIC COLLEGE, PEELAMEDU, COIMBATORE 641 004
SELF FINANCING COURSES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Year Ended 31-3-2023	INCOME	Amount
Rs		Rs
4,31,66,395	TUITION, SPECIAL & OTHER FEES	5,49,39,755
8,51,123	INTEREST & OTHER RECEIPTS	7,31,640
2,39,63,119	EXCESS OF EXPENDITURE OVER INCOME	2,02,78,505
<hr/> 6,79,80,637	TOTAL	<hr/> 7,59,49,900

(Sd) L GOPALAKRISHNAN
Managing Trustee